

## SYLLABUS

### Finance

#### 1. Information on academic programme

1.1. University	"1 Decembrie 1918" University of Alba Iulia
1.2. Faculty	Faculty of Economics
1.3. Departament	Business Administration and Marketing
1.4. Field of Study	Business Administration
1.5. Cycle of Study	Undergraduate
1.6. Academic programme / Qualification	Business Administration/ 242102 Process improvement specialist, 242104 Process manager, 242110 Economic performance planning, control and reporting specialist

#### 2. Information of Course Matter

2.1. Course		Finance		2.2. Code		BA 211	
2.3. Course Leader/ Seminar Tutor			Dănuleşiu Dan Constantin				
2.4. Seminar Tutor			Dănuleşiu Dan Constantin				
2.5. Academic Year	II	2.6. Semester	I	2.7. Type of Evaluation (E – final exam/C-examination /VP)	E	2.8. Type of course (C– Compulsory, Op – optional, F - Facultative)	C

#### 3. Course Structure (Weekly number of hours)

3.1. Weekly number of hours	3	3.2. course	2	3.3. seminar, laboratory	1
3.4. Total number of hours in the curriculum	42	3.5. course	28	3.6. seminar, laboratory	14
Allocation of time:					hours
Individual study of readers					25
Documentation (library)					25
Home assignments, Essays, Portfolios					31
Tutorials					-
Assessment (examinations)					2
Other activities.....					--

3.7 Total number of hours for individual study	83
3.8 Total number of hours in education plan	42
3.9 Total number of hours per semester	125
3.10 Number of credits	5

#### 4. Prerequisites (where applicable)

4.1. about curriculum	Courses from previous semesters: -
4.2. about competences	Competences provided by the above mentioned courses: -

#### 5. Requisites (where applicable)

5.1. course-related	Classroom with video projector / board, internet acces
5.2. seminar/laboratory-based	Classroom with video projector board, internet acces

**6. Specific competences to be acquired (chosen by the course leader from the programme general competences grid)**

Professional competences	<p>C1. Knowledge and understanding of the fundamental concepts, theories and methods in the field and the specialty area; their adequate use in professional communication;</p> <p>C2. Use of knowledge for explaining and interpretation of various types of concepts, situations, processes, projects, etc. associated to the domain</p> <p>C3. Application of fundamental methods and principles for solving well defined, typical situations/problems in the field, with qualified assistance</p>
Transversal competences	<p>TC1</p> <p>To apply the norms, values and principles of professional ethics within one's own rigorous, efficient and responsible workstrategy. Solving real or hypothetical problems in due time, at the workplace, with qualified assistance, respecting the professional deontological code;</p>

**7. Course objectives (as per the programme specific competences grid)**

7.1 General objectives of the course	<p>The discipline aims to present to students the importance of financial relations for society, the cover of, the place and role of finance within the organizational entities at the macro and microsocial level and to ensure the students' knowledge of the fundamental concepts with which they operate in the field of finance, the rules, the mechanisms, methods and techniques behind which funds are formed and distributed at the microsystem level as well as at the macrosystem level. Regarding the specific content of public finances, the course aims at ensuring the students' knowledge of the way of organizing and functioning of the budget system, to ensure the students' acquisition of the ability to determine the amount of the main taxes, to develop the capacity of the students to analyze the modalities of allocation of budgetary and extra-budgetary resources and to find the improvement of the financial results of micro and macrosocial entities.</p>
7.2 Specific objectives of the course	<p>The ability to know and understand:</p> <ul style="list-style-type: none"> <li>- the concepts with which financial theory and practice operate;</li> <li>- the rules, principles, norms and mechanisms specific to the financial field;</li> <li>- the methods, procedures, techniques and means used for the formation and distribution of funds of financial resources.</li> </ul> <p>The ability to:</p> <ul style="list-style-type: none"> <li>- analyze the result of the functions of finance actions at the level of micro and macrosocial entities;</li> <li>- determine the size of the main taxes;</li> <li>- substantiate the budget revenues and expenditures;</li> <li>- suggest solutions to financial aspects that affect the activity of economic agents and the state.</li> </ul> <p>Affective-value skills</p> <ul style="list-style-type: none"> <li>- training the capacity for analysis and decision;</li> <li>- establishing of a socio-professional conduct that respects the requirements of the ethical and deontological code;</li> </ul>

## 8. Course contents

<b>8.1 Course</b>	<b>Teaching methods</b>	<b>Observations</b>
Economic content, the necessity, the functions and the role of finance	<i>Lecture, discussions</i>	2 hours
Financial system. Financial mechanism. Financial institutions	<i>Lecture, discussions</i>	4 hours
The budgetary system of Romania	<i>Lecture, discussions</i>	2 hours
The budgeting process	<i>Lecture, discussions</i>	2 hours
Public revenues	<i>Lecture, discussions</i>	2 hours
Taxes in the contemporary economy	<i>Lecture, discussions</i>	6 hours
Taxes effect	<i>Lecture, discussions</i>	2 hours
Public expenditures	<i>Lecture, discussions</i>	4 hours
Extraordinary public financial resources	<i>Lecture, discussions</i>	2 hours
Financial public policy	<i>Lecture, discussions</i>	2 hours
<b>8.2 Bibliography</b>		
<ol style="list-style-type: none"> <li>1. Benchescu Claudia, Lefter Cosmin Mihai, Petrea Daniel Constantin, Bodislav Alexandru, The public debt management and the political marketing in the context of negative economic fluctuations on a global level, Tehourstical and Applied Economics, Issue 9, 2014, p. 115-125</li> <li>2. Danuletiu Dan, Finance- a synthesis, course in electronic format, 2019</li> <li>3. Dumitrescu Adelina, Dogaru Tatiana-Camelia, Budgeting mechanisms in public administration - meeting today's and tomorrow's development challenges, in Tehourstical and Applied Economics, Issue 2014, p. 131-140</li> <li>4. Kaplow Louis, The Theory of Taxation and Public Economics, Princeton University Press, 2011, available online at <a href="https://muse.jhu.edu/book/31055">https://muse.jhu.edu/book/31055</a></li> <li>5. Kapstein Ethan B., Milanovic Branko (editors), When markets fail: social policy and economic reform, Russell Sage Foundation, New York, 2002, available online at <a href="https://muse.jhu.edu/book/38540">https://muse.jhu.edu/book/38540</a></li> <li>6. Khan, Aman, Fundamentals of public budgeting and finance, Palgrave Macmillan, Cham, 2019</li> <li>7. Kristensen Jens Kromann, Bowen Martin, Long Cathal, Mustapha Shakira, Zrinski Urška (Editors), PEFA, Public Financial Management, and Good Governance, International Bank for Reconstruction and Development / The World Bank, 2019, available online at International Bank for Reconstruction and Development / The World Bank, available online at <a href="https://pefa.org/resources/pefa-public-financial-management-and-good-governance">https://pefa.org/resources/pefa-public-financial-management-and-good-governance</a></li> <li>8. Nirupama Rao, New York University, video courses on Public Economics and Finance, available online at <a href="https://www.youtube.com/playlist?list=PLPCIF5HvrYnl5SiVFEdC07HvJY4ut_ZTc">https://www.youtube.com/playlist?list=PLPCIF5HvrYnl5SiVFEdC07HvJY4ut_ZTc</a></li> <li>9. Rosen Harvey S., Gayer Ted, Public finance, 10th Edition, McGraw-Hill, Berkshire, 2014</li> <li>10. Socol Aura-Gabriela, Sustainability of the public debt and the financial crisis, in Tehourstical and Applied Economics, Issue 3, 2013, p. 7-16</li> </ol>		
<b>Seminar-lab</b>		
Economic content, the necessity, the functions and the role of finance	Discussions, examples	2 hours
Financial system. Financial mechanism.	Discussions, examples	2 hours
Financial institutions	Discussions, examples	2 hours
The budgeting process	Discussions, examples, study cases, problems	2 hours
Public revenues	Discussions, examples, study cases, problems	2 hours
Taxes	Discussions, examples, study	2 hours

	cases	
Public expenditures. Extraordinary public financial resources	Discussions, examples, study cases	2 hours

### 8. Bibliography

1. Benchescu Claudia, Lefter Cosmin Mihai, Petrea Daniel Constantin, Bodislav Alexandru, The public debt management and the political marketing in the context of negative economic fluctuations on a global level, Theoretical and Applied Economics, Issue 9, 2014, p. 115-125
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7. Kristensen Jens Kromann, Bowen Martin, Long Cathal, Mustapha Shakira, Zrinski Urška (Editors), PEFA, Public Financial Management, and Good Governance, International Bank for Reconstruction and Development / The World Bank, 2019, available online at International Bank for Reconstruction and Development / The World Bank, available online at <https://pefa.org/resources/pefa-public-financial-management-and-good-governance>
8. Nirupama Rao, New York University, video courses on Public Economics and Finance, available online at [https://www.youtube.com/playlist?list=PLPCIF5HvrYnl5SiVFEdC07HvJY4ut\\_ZTc](https://www.youtube.com/playlist?list=PLPCIF5HvrYnl5SiVFEdC07HvJY4ut_ZTc)
9. Rosen Harvey S., Gayer Ted, Public finance, 10th Edition, McGraw-Hill, Berkshire, 2014
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### 9. Corroboration of course contents with the expectations of the epistemic community's significant representatives, professional associations and employers in the field of the academic programme

The content of this syllabus is made in accordance with the requirements of the economic entities. The course Finance give to the students information about the role and functions of finance, the system, mechanism and financial institutions, financial policy, the public budgetary system, public revenues and expenditures, taxes, budgetary deficit, public debt, and through the practical applications that helps to understand the concepts and use in practical situations answer to the economic entities and to the representative employers from the financial area. The course could constitute a starting point for thoroughgoing study and paper writing at a high scientific standard for the students that are going to master programs.

### 10. Assessment

Type of activity	10.1 Assessment criteria	10.2 Assessment methods	10.3 Weight of the final grade
10.4 Course	<i>Final assessment</i>	<i>Written exam</i>	70%
	-	-	-
10.5 Seminar	<i>Eg. Verification during the semester</i>	<i>Seminar paper Portfolio with practical works Involvement into the seminars thematic</i>	30%
	-	-	-

#### 10.6. Minimum performance standard:

- Obtaining minimum 5 (five).
- understanding of the fundamental concepts in the field of finance;
- the capacity to calculate the main types of taxes;
- the capacity of analysis of various types of public spendings;

- understanding of the way of organising the budgetary activities.

The students must attend at least 60% of the seminars. In the opposite case, the students have the possibility to recover their seminars through a personal assignment before the exam. The assignment will be established by the teacher. A penalty of up to 2 points will be set for partial answer to the assignment.

Fill in date

Course titular's signature,  
PhD Assoc.Prof. Dănuleşiu Dan-Constantin

Seminar titular's signature,  
PhD Assoc.Prof. Dănuleşiu Dan-Constantin

Approval date in department  
25.09.2020

Department director's signature,  
Lect. PhD Maican Silvia