

SYLLABUS
Academic year 2023-2024
Year of study I / Semester II

1. Information about the program

1.1. Institution	„1 Decembrie 1918” University of Alba Iulia
1.2. Faculty	Economics
1.3. Department	Business Administration and Marketing
1.4. Study field	Business Administration
1.5. Level	Master
1.6. Study program/qualification	Master of Business Administration/ Business administration 242213 Expert accessing European structural and cohesion funds, 242222 Business Information Analyst, 242232 Sustainable Development Expert

2. Information about discipline

2.1. Discipline title	Taxation, Investments and Acquisitions	2.2. Course code	BA 123
2.3. Course coordinator	Teaching Assist. PhD. Nichita Ramona-Anca		
2.4. Seminar coordinator	Teaching Assist. PhD Nichita Ramona-Anca		
2.5. Study year	I	2.6. Semester	II
		2.7. Evaluation type (E/C/VP)	E
		2.8. Type of course (C – compulsory, Op – optional, F - Facultative))	C

3. Number of teaching hours per semester

3.1. Teaching hours per week	4	of which: 3.2. course	2	3.3. seminar	2
3.4. Total of hours per semester	56	of which: 3.5. course	28	3.6. seminar	28
Distribution of time					Number of hours
Study from course book					45
Supplementary documentation					40
Preparing for seminars, papers					32
Mentoring					-
Exams					2
Other activities					-

3.7. Total of hours per individual study	119
3.8. Total of hours per study plan	56
3.9. Total of hours per semester	175
3.10. Number of ECTS credits allocated	7

4. Preconditions (where applicable)

4.1. Curriculum	
4.2. Skills	

5. Conditions (where applicable)

5.1. for the course	Room equipped with projector, laptop
5.2. for the seminar	Room equipped with projector, laptop

6. Specific competences

Professional competences	<p>S4. Ability to act independently and creatively in addressing and solving problems, to objectively and constructively assess critical situations, to creatively solve economic problems and to communicate results in a demonstrative way.;</p> <p>S9. Specializing Master's degree students in business development in order for them to understand, analyze and evaluate the activities involved in a complex process of implementing an economic project.</p> <p>S10. Acquiring theoretical and practical knowledge in the field of business development;</p> <p>S14. Familiarizing Master's degree students with organizational resources management in accordance with the newest concepts used in the field of business management;</p> <p>S16. Acquiring knowledge to set up and manage a business; acquiring knowledge for developing the business plan, the financial plan and drawing up the documentation to attract funding sources;</p> <p>S23. Ability to find a source of funding that is appropriate to the organization's purpose and objectives.</p>
Additional competences	TS1. Development of logical and cognitive analysis mechanisms necessary for business management.

7. Discipline objectives

7.1 General objectives	The course aims to analyze specific tax issues and corresponding accounting regulations. The theoretical and practical accounting fundamentals, combined with the requirements of tax legislation, provide master students with solutions for determining and reflecting in accounting company obligations towards the state budget. The course highlights main aspects regarding taxation in Romania and at international level since tax laws are generally extensive and constantly changing. Differences among tax systems will also be emphasized.
7.2 Specific objectives	<p>The course will focus on the following aspects:</p> <ul style="list-style-type: none"> • presentation of basic notions and processes related to the tax system, its features and functions; • structure of taxes and duties within the tax system; • correct determination of fiscal indicators, which indicate types of tax behaviors; • importance of fulfilling all obligations included in tax laws; • ways of determining, registering, declaring and paying taxes to the consolidated state budget and local budgets.

8. Content

Course	Teaching methods	Obs.
1. A primer on taxation, investments and acquisitions	Lecture, video, examples, discussions	2 hours
2. Categories of taxes. Principles of taxation. Tax systems at international level	Lecture, video, examples, discussions	2 hours
3. Tax behavior. Categories of factors influencing tax behavior	Lecture, video, examples, discussions	2 hours
4. Theoretical and empirical results on tax behavior. Strategies of stimulating tax compliance	Lecture, video, examples, discussions	2 hours
5. Fiscal and accounting principles of profit and profit management	Lecture, video, examples, discussions	2 hours

6. Company assets. Value added tax	Lecture, video, examples, discussions	2 hours
7. Characteristics of business investments	Lecture, video, examples, discussions	2 hours
8. Methods of financing investments for companies	Lecture, video, examples, discussions	2 hours
9. Analysis of economic efficiency of capital	Lecture, video, examples, discussions	2 hours
10. Present value of capital investment	Lecture, video, examples, discussions	2 hours
11. Risks associated with capital investment	Lecture, video, examples, discussions	2 hours
12. Public procurement system in Romania	Lecture, video, examples, discussions	2 hours
13. Acquisitions: Principles and procedures	Lecture, video, examples, discussions	2 hours
14. Public procurement process	Lecture, video, examples, discussions	2 hours

References

- Nichita, R.-A. (2023). *Taxation, Investments and Acquisitions – course material* (electronic format).
- Braithwaite, V. (Ed.) (2003). *Taxing Democracy: Understanding Tax Avoidance and Tax Evasion*. Ashgate: Aldershot, UK.
- Cunningham, L.A., Eide, T.T., & Hargreaves, P. (2015). *Quality Investment: Owning the Best Companies for the Long Term*. Harriman House: Petersfield, UK.
- Damodaran, A. (2012). *Investment Valuation – Tools and Techniques for Determining the Value of Any Asset*, 3rd edition. John Wiley & Sons: Hoboken, USA.
- Herzeld, M. (2020). *International Taxation in a Nutshell*, 12th edition. West Academic: St. Paul, USA.
- Kirchler, E. (2007). *The Economic Psychology of Tax Behaviour*. Oxford University Press: Oxford, UK.
- Montier, J. (2009). *Value Investing – Tools and Techniques for Intelligent Investment*. John Wiley & Sons: Hoboken, USA.
- Shaxson, N. (2012). *Treasure Islands: Uncovering the Damage of Offshore Banking and Tax Havens*. William Morrow: New York, USA.
- Shields, G. (2021). *Tax Accounting: A Guide for Small Business Owners Wanting to Understand Tax Deductions, and Tax Related to Payroll, LLCs, Self-Employment, S Corps, and C Corporations*. Bravex.
- Smart, S.B., Gitman, L.J., & Joehnk, M.D. (2016). *Fundamentals of Investing*, 13th edition. Pearson Education: London, UK.

Seminar

1. A primer on taxation, investments and acquisitions	<i>Discussion, examples, case studies</i>	2 hours
2. Categories of taxes. Principles of taxation. Tax systems at international level	<i>Discussion, examples, case studies</i>	2 hours
3. Tax behavior. Categories of factors influencing tax behavior	<i>Discussion, examples, case studies</i>	2 hours
4. Theoretical and empirical results on tax behavior. Strategies of stimulating tax compliance	<i>Discussion, examples, case studies</i>	2 hours
5. Fiscal and accounting principles of profit and profit management	<i>Discussion, examples, case studies</i>	2 hours
6. Company assets. Value added tax	<i>Discussion, examples, case studies</i>	2 hours

7. Characteristics of business investments	<i>Discussion, examples, case studies</i>	2 hours
8. Methods of financing investments for companies	<i>Discussion, examples, case studies</i>	2 hours
9. Analysis of economic efficiency of capital	<i>Discussion, examples, case studies</i>	2 hours
10. Present value of capital investment	<i>Discussion, examples, case studies</i>	2 hours
11. Risks associated with capital investment	<i>Discussion, examples, case studies</i>	2 hours
12. Public procurement system in Romania	<i>Discussion, examples, case studies</i>	2 hours
13. Acquisitions: Principles and procedures	<i>Discussion, examples, case studies</i>	2 hours
14. Public procurement process	<i>Discussion, examples, case studies</i>	2 hours

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- Cunningham, L.A., Eide, T.T., & Hargreaves, P. (2015). *Quality Investment: Owning the Best Companies for the Long Term*. Harriman House: Petersfield, UK.
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Corroborating the contents of the discipline with the expectations of epistemic community representatives, professional associations and representative employers in the field of the program

The course content is adapted to the present legislative framework and contributes to the training of specialists in taxation, investments and acquisitions. The course content meets employees' current practical needs requested on the labor market.

Evaluation type

Activity type	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Percent in the final grade
10.4 Course	<i>Solving exam requirements</i>	Exam	70%
10.5 Seminar	<i>Completing practical activities</i>	Elaboration of seminar tasks	30%
	<i>Scientific content of papers</i>		
	<i>Involvement in class discussions</i>		
10.6 Minimum performance standard: minimum grade 5			

Master students should prove the following competences:

Knowledge and understanding of fundamental concepts, theories, strategies and methods in the field and specialty area;
Addressing topics based on strategies and methods acknowledged in the field.

Submission date:

16.09.2023

Signature of course coordinator:

Teaching Assist. PhD Nichita Ramona-Anca

Signature of seminar coordinator:

Teaching Assist. PhD Nichita Ramona-Anca

Approval date in department:

20.09.2023

Signature of the Head of Department:

Assoc. Prof. PhD. Maican Silvia-Ştefania

